

Letter to [] current employees of Employer regarding nominal accrual in the Baptist Pension Scheme

[Insert name of member]

[Address]

[Date]

Dear []

Baptist Pension Scheme (the "Scheme")

I refer to our recent discussions in relation to the Scheme.

It has been agreed that you will be admitted to active membership of the DB Plan of the Non-segregated Arrangement of the Scheme with effect on and from [**date to be agreed**]. Your active membership will then continue for up to 14 days. You will be awarded a small pension (as detailed below).

During this short period of active membership in the DB Plan, in addition to any defined contribution benefits you may be entitled to under the Scheme:

1. you will be entitled to an annual defined benefit pension equal to £1 pa (which will be added to the defined benefit pension you have previously accrued in the Scheme and will be subject to the rules of the Scheme for pension earned after 5 April 2009) as at your date of leaving pensionable service. Your Normal Retirement Date under the Scheme will be age 65.
2. You will not be required or entitled to make any contributions to the Scheme, including AVCs in respect of this period of active membership in the DB Plan in relation to the annual defined benefit pension equal to £1pa.
3. Your short period of active membership in the DB Plan will terminate after 14 days (unless you leave pensionable service at an earlier date). On termination of this period of active membership, you will become a deferred member of the Scheme in respect of this benefit.

[Name of CIO] confirms that all of your terms of employment contract remain in force and are unaffected by this letter, including any separate provisions relating to your entitlement to be a member of the Non-segregated Arrangement of the Scheme or any other pension arrangement.

If you are happy with the proposal set out above, please confirm your consent to the terms of this letter by signing and returning the enclosed copy of this letter.

Yours sincerely,

.....
Signed for and on behalf of the Trustee of the Baptist Pension Scheme

.....
Signed for and on behalf of [insert name of CIO]

I agree to the terms set out in this letter.

Signed

Dated